

IVI CRYPTO FUND

JULY 2023



JULY 2023 TAKEAWAYS

- The majority of crypto sectors experienced negative returns in the month of July.
- BTC wasn't very volatile in the month of July, closing with a -0.57% return.
- ETH ranged with a bit more intensity, having a return of -1.90%
- Based on market capitalization, the crypto sectors returns ranged from -5.80% to 9.07%.
- DeFi assets achieved mixed returns, ranging from -20.17% in the case of CRV to 9.63% in the case of MKR.
- The complete list of all sectors for the month of July:
 - o Data storage: -0.81%
 - o Layer 2 Blockchain (L2): 0.84%
 - o Decentralized Finance (DeFi): -2.97%
 - o Oracle: -5.80%
 - o Internet of Things (IOT): 2.57%
 - o Smart Contracts (L1): -2.35%
 - o Currency/Payments: -0.91%
 - o Tokenized assets: -0.64%
 - o Centralized Finance (CeFi): -0.21%
 - o Interoperable Blockchain: -1.98%
 - o Non-fungible tokens (NFT): -2.69%
 - o Meme Coins (MEME): -2.78%

A horizontal bar with a gradient from purple to pink.

THE FUTURE OF CRYPTO INVESTMENT

We believe that digital currencies will revolutionize our legacy economic, political, and social systems. With that transformation comes a meaningful generational shift in how institutions and individuals approach investing.

That's where **iVi CRYPTO INTELLIG3NCE** comes in.

INTRODUCTION

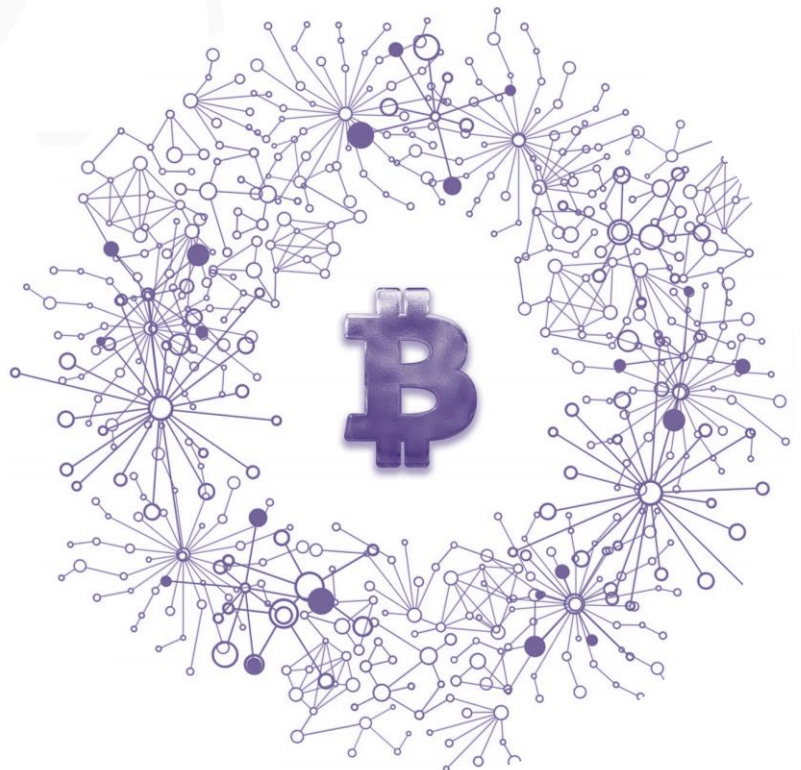
INVESTMENT OBJECTIVE AND APPROACH

iVi Crypto Fund (the “Fund”) is an investment vehicle that enables investors to gain access and exposure to the 50th biggest digital currencies in market cap in the form of a security without the challenges of buying, storing, and safekeeping digital currencies directly. The Fund’s shares are among the first securities solely invested in, and deriving value from, a basket of digital currencies.

ABOUT IVI CRYPTO INTELLIG3NCE

iVi Crypto Intelligence (“iVi Crypto”) is a Trust Company based in South Dakota, USA, with leading trading technology built by scientist researchers with over 15 years of experience, PhD in applied mathematics in the quant fund market coupled with a team with over 10 years’ experience in the Capital and Cryptocurrencies Markets.

With a proven track record and unrivaled experience, iVi Crypto provides access to digital currency products that operate within existing regulatory frameworks, creating secure and compliant exposure for investors.





BEST RETURNS

- Results that constantly outperform the benchmark (BTC), as well as the S&P Cryptocurrency Broad Digital Market Index



CORPORATE GOVERNANCE

- Most sophisticated processes and controls
- Robust corporate governance structure



BEST-IN-CLASS TEAM

- We have the best-in-class team from all areas (Crypto, Capital Markets, Technology and platforms, Artificial Intelligence and Machine learning)

WHY INVEST IN IVI CRYPTO FUND?

BEST TECHNOLOGY IN ALGORITHMIC TRADING

Our proprietary trading technology supports the deployment of investment capital. Since our strategies are fully systematic, we developed most of our investment technology in-house in order to have control over execution quality and satisfy the requirements imposed by our trading algorithms.

In order to support our quantitative research process, our quantitative developers have developed internally automated tools that help our quantitative research team in the identification of new sources of alpha in big amounts of data in an effective and efficient way.

SUPPORTED BY NETWORK OF TRUSTED, BEST-IN-CLASS SERVICE PROVIDERS

Saint Joseph Trust Company serves as our Trustee and as legal counsel to the Directors of iVi Crypto Fund, and NAV Fund Administrators provides administration and accounting services.

ROBUST SECURITY AND STORAGE

The Fund's constituents are stored in offline or "cold" storage with Bitgo and Finoa, a qualified custodians for purposes of Rule 206(4)-2(d)(6) under the Investment Advisers Act of 1940.

**Crypto
Revolution is
Unstoppable**

MAJOR BENEFICIARIES

Potential clients for our quantitative Crypto fund includes individual investors (Non-US), High Net Worth Individual's ("HNWI") who want to achieve an active exposure to the crypto market, investors who already own cryptocurrencies and want to capture both up and down markets, family offices, and institutional investors.

In particular, HNWI's usually do not have the time and resources to perform financial research and constantly monitor their investments, so it is preferable for them to delegate the management of their capital to investment professionals. Family offices can invest in the strategy in an optic of portfolio diversification to benefit from investing in an investment product with performance uncorrelated to their current holdings. Lastly, institutional investors can allocate to a quantitative low-frequency crypto investment product in a core-satellite approach to achieve exposure to the cryptocurrency market through an actively managed investment product.

INVESTMENT OBJECTIVE

The goal of the investment strategy is to deliver alpha by actively trading in a basket of cryptocurrencies.

PORTFOLIO DIVERSIFICATION

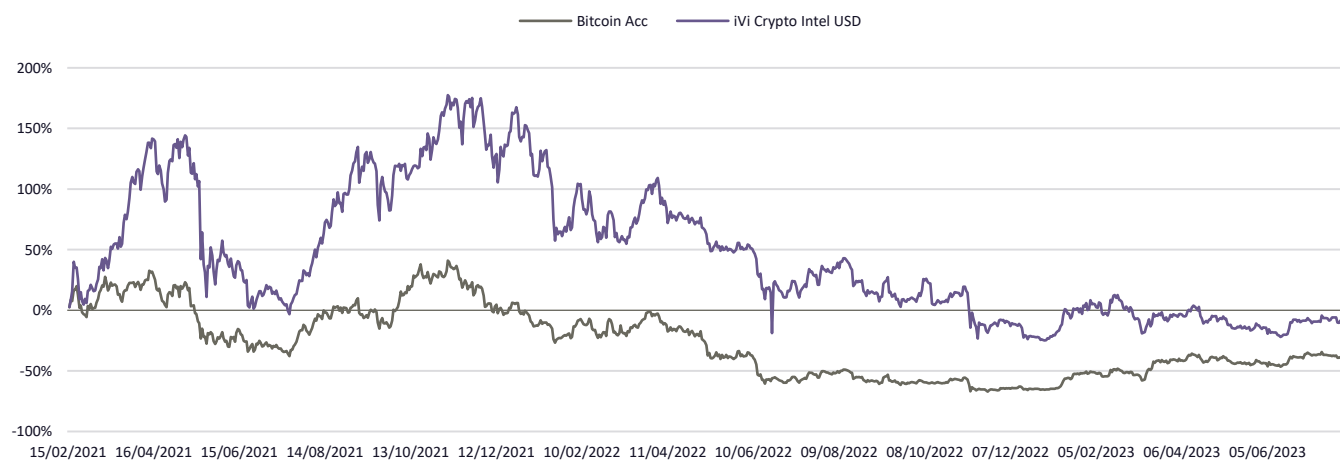
Our fund invests capital in a basket of partially correlated cryptocurrencies, achieving partial portfolio diversification compared to a pure investment in Bitcoin.

INVESTMENT HORIZON

The strategy aims at capturing alpha sources embedded in short to medium term horizon due to the high volatility present in cryptocurrencies.

PERFORMANCE AS OF 07/31/2023

(Results since 02/15/2021)



		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD	LTD
2023	iVi Fund	34.55%	-2.18%	-2.24%	-1.66%	-9.53%	6.32%	-1.33%						20.09%	-9.77%
	BITCOIN	39.94%	-0.15%	23.23%	3.07%	-6.97%	5.89%	-3.93%						77.11%	-38.99%
2022	iVi Fund	-29.29%	4.03%	9.80%	-12.86%	-8.91%	-26.75%	15.06%	-12.87%	-4.66%	4.48%	-19.46%	-18.62%	-69.26%	-25.36%
	BITCOIN	-16.66%	12.17%	5.44%	-17.36%	-15.57%	-37.26%	16.89%	-13.92%	-3.16%	5.48%	-16.22%	-3.73%	-64.23%	-65.51%
2021	iVi Fund		5.96%	93.77%	15.17%	-40.16%	-18.17%	13.64%	51.69%	-2.40%	21.70%	13.44%	-10.22%	142.81%	142.81%
	BITCOIN		-5.64%	30.03%	-1.70%	-35.51%	-5.95%	18.38%	13.57%	-6.99%	39.97%	-7.14%	-18.90%	-3.57%	-3.57%

ADDITIONAL INFORMATION

PERFORMANCE

	Jul-23	LTM	LTD
iVi Crypto Fund	-1.33%	-31.55%	-9.77%
BITCOIN	-3.93%	25.59%	-38.92%

ANNUALIZED VOLATILITY

	LTM	LTD
iVi Crypto Fund	63.50%	88.26%
BITCOIN	50.41%	65.48%

SHARPE-RATIO

	LTM	LTD
iVi Crypto Fund	-0.54	-0.06
BITCOIN	0.45	-0.29

CORRELATION WITH BITCOIN

	LTM	LTD
Correlation iVi Crypto x BTC	0.82	0.73

BACK-TESTING

START DATE	1/1/2014
END DATE	12/31/2020
ACCUMULATED PERFORMANCE	42,671%
PERFORMANCE OF BITCOIN IN THE SAME PERIOD	3,514%
THEORETICAL RESULTS BASED ON \$10,000 INVESTED ON 1/1/2014	\$4,277,129
SHARPE RATIO BACKTESTING	0.87
SHARPE RATIO BITCOIN	0.57
SORTINO RATIO BACKTESTING	1.24
SORTINO RATIO BITCOIN	0.79

INVESTMENT TERMS

INVESTMENT OBJECTIVE	Shares are intended to reflect the value of the Fund's market cap-weighted portfolio of large cap digital assets, less fees and expenses
REBALANCE REVIEW FREQUENCY	Monthly
INCEPTION DATE	2/15/2021
MANAGER'S FEE	2% Annually
PERFORMANCE FEE	20% of what exceed the benchmark
SUBSCRIPTIONS	Daily
REDEMPTIONS	The redemption may only be requested on the last business day of each calendar month, so that all redemption requests carried out within the month, for redemption purposes will be determined and accounted by the Trustee for as having the redemption request date on the last business day of the current month.
DATE OF CONVERSION OF UNITS FOR REDEMPTION	The date on which the value of the Units will be determined for the purpose of paying the redemption amount and its Twenty (20) consecutive days as of the Date of Redemption Request, or the first subsequent business day, if that date is not a business day.
REDEMPTIONS PAYMENT DATE	The date of payment by the Trust of the net amount due to the Beneficial Owner redeeming Units and it is Ten (10) consecutive days as of the Date of Conversion of Units for Redemption Purposes.